



City Of Huxley, Iowa

2020 Debt Book Update

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September 16, 2020

Huxley Debt Book
as of September 16, 2020

General Obligation Debt Summary - Current Outstanding Debt														
Total General Obligation Debt					Revenue Sources									
Fiscal Year	Principal	Interest	Annual Debt Payment	Fiscal Total	Sewer Utility	Water Utility	LOST	TIF	RUT	LMI	Other	Debt Service Levy		Taxable Valuation *
2017 - 2018	1,685,000	409,844	2,094,844	2,094,844	-	-	-	1,084,387	119,448	315,000	-	576,009	3.75004	153,600,539
2018 - 2019	1,892,500	373,971	2,266,471	2,266,471	-	-	-	1,202,493	110,864	313,440	-	639,674	3.75000	170,579,602
2019 - 2020	1,965,000	314,640	2,279,640	2,279,640	-	-	-	1,195,664	74,218	320,340	6,342	683,077	3.75000	182,153,659
2020 - 2021	2,313,000	347,443	2,660,443	2,660,443	244,075	-	-	1,238,706	91,643	324,000	-	762,018	3.75000	203,204,861
2021 - 2022	2,460,000	293,389	2,753,389	2,753,389	246,675	-	-	1,265,579	55,156	393,480	-	792,499	3.75000	211,333,055
2022 - 2023	2,003,000	227,408	2,230,408	2,230,408	248,875	-	-	725,238	106,345	469,035	-	680,915	3.09808	219,786,378
2023 - 2024	2,054,000	179,541	2,233,541	2,233,541	249,775	-	-	732,589	72,716	464,160	-	714,301	3.12498	228,577,833
2024 - 2025	1,696,000	128,390	1,824,390	1,824,390	245,575	-	-	733,742	-	221,610	-	623,463	2.62267	237,720,946
2025 - 2026	1,130,000	83,334	1,213,334	1,213,334	246,375	-	-	462,319	-	182,310	-	322,330	1.30377	247,229,784
2026 - 2027	550,000	54,834	604,834	604,834	247,075	-	-	155,569	-	-	-	202,190	0.78637	257,118,975
2027 - 2028	560,000	42,835	602,835	602,835	241,850	-	-	157,125	-	-	-	203,860	0.76237	267,403,734
2028 - 2029	570,000	30,628	600,628	600,628	246,625	-	-	153,563	-	-	-	200,440	0.72075	278,099,884
2029 - 2030	425,000	18,183	443,183	443,183	241,163	-	-	-	-	-	-	202,020	0.69849	289,223,879
2030 - 2031	435,000	9,210	444,210	444,210	245,700	-	-	-	-	-	-	198,510	0.65996	300,792,834
2031 - 2032	-	-	-	-	-	-	-	-	-	-	-	-	-	312,824,548
2032 - 2033	-	-	-	-	-	-	-	-	-	-	-	-	-	325,337,529
2033 - 2034	-	-	-	-	-	-	-	-	-	-	-	-	-	338,351,031
2034 - 2035	-	-	-	-	-	-	-	-	-	-	-	-	-	351,885,072
2035 - 2036	-	-	-	-	-	-	-	-	-	-	-	-	-	365,960,475
2036 - 2037	-	-	-	-	-	-	-	-	-	-	-	-	-	380,598,894
2037 - 2038	-	-	-	-	-	-	-	-	-	-	-	-	-	395,822,849
Total	19,738,500	2,513,649	22,252,149	22,252,149	-	-	-	9,106,973	630,390	3,003,375	6,342	6,801,306		

*Assumes an annual 4.00% growth taxable valuation based on average growth of 8.24% between fiscal 2007 to 2020

Huxley Debt Book
as of September 16, 2020

Debt Capacity Analysis																	
Fiscal Year	Actual Valuation	Legal Debt Limit	Outstanding Debt Issues Subject to Debt Limit										Projected Debt	Debt Against Legal Debt Limit	Available Legal Capacity	Percent Debt is of Legal Debt Limit	
			GO 2003	GO 2012A	Annual Approp. 2013A	Note 2015	GO 2016A	Note 2016	Annual Approp. 2017A	GO 2019A	GO 2020	*TIF Agree. Combined					
FY 2018	253,336,171	12,666,809	155,000	2,860,000	693,693	43,500	3,315,000	290,000	975,238						8,332,430	4,334,379	65.78%
FY 2019	287,586,104	14,379,305	126,000	2,685,000	604,743	29,500	3,315,000	258,000	988,938						9,328,050	5,051,255	64.87%
FY 2020	303,933,996	15,196,700	96,000		596,663	15,000	3,065,000	225,000	1,002,038	3,695,000	-	1,320,870	1,614,452		10,309,152	4,887,548	67.84%
FY 2021	345,656,844	17,282,842	65,000		606,813	-	2,810,000	191,000	1,009,538	3,490,000	2,265,000	1,540,370			11,977,720	5,305,122	69.30%
FY 2022	359,483,118	17,974,156	33,000		509,850	-	2,545,000	155,000	756,538	3,305,000	1,945,000	1,500,000			10,749,388	7,224,768	59.80%
FY 2023	373,862,442	18,693,122	-		-	-	1,915,000	118,000	881,575	2,980,000	1,670,000	1,500,000			9,064,575	9,628,547	48.49%
FY 2024	388,816,940	19,440,847	-		-	-	1,265,000	80,000	876,450	2,640,000	1,500,000	1,500,000			7,861,450	11,579,397	40.44%
FY 2025	404,369,618	20,218,481	-		-	-	590,000	41,000	868,900	2,295,000	1,325,000	1,500,000			6,619,900	13,598,581	32.74%
FY 2026	420,544,402	21,027,220	-		-	-	295,000	-	303,850	1,945,000	1,150,000	1,500,000			5,193,850	15,833,370	24.70%
FY 2027	437,366,179	21,868,309	-		-	-	-	-	-	1,585,000	970,000	1,500,000			4,055,000	17,813,309	18.54%
FY 2028	454,860,826	22,743,041	-		-	-	-	-	-	1,220,000	785,000	1,500,000			3,505,000	19,238,041	15.41%
FY 2029	473,055,259	23,652,763	-		-	-	-	-	-	850,000	595,000	1,500,000			2,945,000	20,707,763	12.45%
FY 2030	491,977,469	24,598,873	-		-	-	-	-	-	470,000	405,000	1,500,000			2,375,000	22,223,873	9.65%
FY 2031	511,656,568	25,582,828	-		-	-	-	-	-	240,000	210,000	1,500,000			1,950,000	23,632,828	7.62%
FY 2032	532,122,831	26,606,142	-		-	-	-	-	-	-	15,000				15,000	26,591,142	0.06%
FY 2033	553,407,744	27,670,387	-		-	-	-	-	-	-	15,000				15,000	27,655,387	0.05%
FY 2034	575,544,054	28,777,203	-		-	-	-	-	-	-	15,000				15,000	28,762,203	0.05%
FY 2035	598,565,816	29,928,291	-		-	-	-	-	-	-	15,000				15,000	29,913,291	0.05%
FY 2036	622,508,448	31,125,422	-		-	-	-	-	-	-	15,000				15,000	31,110,422	0.05%
FY 2037	647,408,786	32,370,439	-		-	-	-	-	-	-	15,000				15,000	32,355,439	0.05%
FY 2038	673,305,138	33,665,257	-		-	-	-	-	-	-	15,000				15,000	33,650,257	0.04%

Original Issue Par Amount 500,000 3,720,000 4,590,000 70,000 3,315,000 360,000 6,855,000 3,695,000 2,250,000

Assumed Valuation Growth	4.00%
Debt Limit (as % of 100% valuation)	5.00%

Refunded by 2019A Bonds

*TIF Agreements Estimated

Debt Service Schedule & Payment Source													
General Obligation Bonds, Series 2020A													
Date	Principal	Coupon	Interest	Total	Fiscal Total	Sewer Utility	Water Utility	LOST	TIF	RUT	Special Assmnt	Other	Debt Service Levy
12/01/20			20,467.75	20,467.75									
06/01/21	320,000	2.000%	21,545.00	341,545.00	362,012.75								362,013 1.78152
12/01/21			18,345.00	18,345.00									
06/01/22	275,000	2.000%	18,345.00	293,345.00	311,690.00								311,690 1.47488
12/01/22			15,595.00	15,595.00									
06/01/23	170,000	2.000%	15,595.00	185,595.00	201,190.00								201,190 0.91539
12/01/23			13,895.00	13,895.00									
06/01/24	175,000	2.000%	13,895.00	188,895.00	202,790.00								202,790 0.88718
12/01/24			12,145.00	12,145.00									
06/01/25	175,000	2.000%	12,145.00	187,145.00	199,290.00								199,290 0.83834
12/01/25			10,395.00	10,395.00									
06/01/26	180,000	2.000%	10,395.00	190,395.00	200,790.00								200,790 0.81216
12/01/26			8,595.00	8,595.00									
06/01/27	185,000	1.800%	8,595.00	193,595.00	202,190.00								202,190 0.78637
12/01/27			6,930.00	6,930.00									
06/01/28	190,000	1.800%	6,930.00	196,930.00	203,860.00								203,860 0.76237
12/01/28			5,220.00	5,220.00									-
06/01/29	190,000	1.800% *	5,220.00	195,220.00	200,440.00								200,440 0.72075
12/01/29			3,510.00	3,510.00									-
06/01/30	195,000	1.800%	3,510.00	198,510.00	202,020.00								202,020 0.69849
12/01/30			1,755.00	1,755.00									-
06/01/31	195,000	1.800%	1,755.00	196,755.00	198,510.00								198,510 0.65996
Total	2,250,000		234,783	2,484,783	2,484,783	-	-	-	-	-	-	-	2,484,783

Issue Size \$2,250,000

Purposes 560TH Street, HOI Trail and E 1st St project

Notes: [Final]

Call Date 6/1/2028

*Assumes an annual 4.00% growth taxable valuation based on average growth of 8.24% between fiscal 2007 to 2020

Huxley Debt Book
as of September 16, 2020

Debt Service Schedule & Payment Source													
General Obligation Corporate Purpose and Refunding Bonds, Series 2019A													
Date	Principal	Coupon	Interest	Total	Fiscal Total	Sewer Utility	Water Utility	LOST	TIF	RUT	Special Assmnt	Other	Debt Service Levy
12/01/19				-									-
06/01/20	205,000	4.000%	55,440.21	260,440.21	260,440.21	-						6,342.00	254,098 1.39497
12/01/20	-		42,971.88	42,971.88									-
06/01/21	185,000	4.000%	42,971.88	227,971.88	270,943.76	244,075.00			26,868.76				-
12/01/21			39,271.88	39,271.88									-
06/01/22	325,000	4.000%	39,271.88	364,271.88	403,543.76	246,675.00			156,868.76				-
12/01/22			32,771.88	32,771.88									-
06/01/23	340,000	2.000%	32,771.88	372,771.88	405,543.76	248,875.00			156,668.76				-
12/01/23			29,371.88	29,371.88									-
06/01/24	345,000	2.000%	29,371.88	374,371.88	403,743.76	249,775.00			153,968.76				-
12/01/24			25,921.88	25,921.88									-
06/01/25	350,000	2.000%	25,921.88	375,921.88	401,843.76	245,575.00			156,268.76				-
12/01/25			22,421.88	22,421.88									-
06/01/26	360,000	2.000%	22,421.88	382,421.88	404,843.76	246,375.00			158,468.76				-
12/01/26			18,821.88	18,821.88									-
06/01/27	365,000	2.375%	18,821.88	383,821.88	402,643.76	247,075.00			155,568.76				-
12/01/27			14,487.50	14,487.50									-
06/01/28	370,000	2.375% *	14,487.50	384,487.50	398,975.00	241,850.00			157,125.00				-
12/01/28			10,093.75	10,093.75									-
06/01/29	380,000	2.375% *	10,093.75	390,093.75	400,187.50	246,625.00			153,562.50				-
12/01/29			5,581.25	5,581.25									-
06/01/30	230,000	2.375% *	5,581.25	235,581.25	241,162.50	241,162.50							-
12/01/30			2,850.00	2,850.00									-
06/01/31	240,000	2.375% *	2,850.00	242,850.00	245,700.00	245,700.00							-
Total	3,695,000		544,572	4,239,572	4,239,572	2,703,763	-	-	1,275,369	-	-	6,342	254,098

Issue Size \$3,695,000

Purposes Finance extensions and improvements to the municipal sanitary sewer system and the municipal waterworks system, current refund the City's General Obligation Refunding Bonds, Series 2012A on October 29, 2019

Notes:

Call Date 6/1/2027

*Assumes an annual 4.00% growth taxable valuation based on average growth of 8.24% between fiscal 2007 to 2020

Huxley Debt Book
as of September 16, 2020

Debt Service Schedule & Payment Source													
General Obligation Annual Appropriation Refunding, Series 2017													
Date	Principal	Coupon	Interest	Total	Fiscal Total	Sewer Utility	Water Utility	LOST	TIF	RUT	LMI	Other	Debt Service Levy
12/01/19			63,518.75	63,518.75									
06/01/20	875,000	2.000%	63,518.75	938,518.75	1,002,037.50				263,763.52	74,217.76	303,465.00		360,591.22 1.97960
12/01/20			54,768.75	54,768.75									
06/01/21	900,000	2.000%	54,768.75	954,768.75	1,009,537.50				264,507.62	91,643.40	307,125.00		346,261.48 1.70400
12/01/21			45,768.75	45,768.75									
06/01/22	665,000	2.250%	45,768.75	710,768.75	756,537.50				262,487.92	55,155.62	157,605.00		281,288.96 1.33102
12/01/22			38,287.50	38,287.50									
06/01/23	805,000	2.500% *	38,287.50	843,287.50	881,575.00				262,481.28	106,345.42	232,635.00		280,113.30 1.27448
12/01/23			28,225.00	28,225.00									
06/01/24	820,000	2.750% *	28,225.00	848,225.00	876,450.00				264,407.96	72,715.93	227,385.00		311,941.11 1.36470
12/01/24			16,950.00	16,950.00									
06/01/25	835,000	3.000% *	16,950.00	851,950.00	868,900.00				265,510.83	-	221,610.00		381,779.17 1.60600
12/01/25			4,425.00	4,425.00									
06/01/26	295,000	3.000% *	4,425.00	299,425.00	303,850.00					-	182,310.00		121,540.00 0.49161
12/01/26			-	-									
Total	6,855,000		808,063	7,663,063	7,663,063	-	-	-	2,135,474	630,390	2,243,700	-	2,653,498

Issue Size \$6,855,000
Call Date 6/1/2022

Purposes **Refunding** of Series 2009A [2018-2025] and Series 2010D [2018-2026]. Series 2009A original purpose - Ambulance, Police Vehicles, Vehicles for Street Department, street, water, sewer improvements and urban renewal projects consisting of Community Center and park improvements and the redemption of Anticipation Notes series 2008B - 2010D D Original Purpose street improvements, sanitary sewer improvements, storm sewer and drainage improvements and water system improvements; installation of street lights and street signalization improvements; acquisition and demolition of dangerous and dilapidated properties; and the funding of a program for the acquisition, demolition and restoration of housing as part of a municipal housing project

Notes: Annual Appropriation

*Assumes an annual 4.00% growth taxable valuation based on average growth of 8.24% between fiscal 2007 to 2020

Huxley Debt Book
as of September 16, 2020

Debt Service Schedule & Payment Source													
General Obligation Refunding Series 2016													
Date	Principal	Coupon	Interest	Total	Fiscal Total	Sewer Utility	Water Utility	LOST	TIF	RUT	LMI	Other	Debt Service Levy
12/01/19			37,721.25	37,721.25									
06/01/20	255,000	2.000%	37,721.25	292,721.25	330,442.50				302,317.50		16,875.00		11,250 0.06176
12/01/20			35,171.25	35,171.25									
06/01/21	265,000	1.700%	35,171.25	300,171.25	335,342.50				307,217.50		16,875.00		11,250 0.05536
12/01/21			32,918.75	32,918.75									
06/01/22	630,000	2.500% *	32,918.75	662,918.75	695,837.50				302,712.50		235,875.00		157,250 0.74409
12/01/22			25,043.75	25,043.75									
06/01/23	650,000	2.500% *	25,043.75	675,043.75	700,087.50				306,087.50		236,400.00		157,600 0.71706
12/01/23			16,918.75	16,918.75									
06/01/24	675,000	2.500% *	16,918.75	691,918.75	708,837.50				314,212.50		236,775.00		157,850 0.69057
12/01/24			8,481.25	8,481.25									
06/01/25	295,000	2.750% *	8,481.25	303,481.25	311,962.50				311,962.50				- -
12/01/25			4,425.00	4,425.00									
06/01/26	295,000	3.000% *	4,425.00	299,425.00	303,850.00				303,850.00				- -
Total	3,315,000		482,245	3,797,245	3,797,245	-	-	-	2,519,870	-	759,675	-	517,700

Issue Size \$3,315,000
Call Date 6/1/2021

Purposes Crossover Refund of Series 2010C , 2019-2026 and a Portion of Series 2010D, 2022 for \$1,110,000 - 2010D D Original Purpose street improvements, sanitary sewer improvements, storm sewer and drainage improvements and water system improvements; installation of street lights and street signalization improvements; acquisition and demolition of dangerous and dilapidated properties; and the funding of a program for the acquisition, demolition and restoration of housing as part of a municipal housing project

Notes:

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Debt Service Schedule & Payment Source															
Emergency Vehicle Note															
Date	Principal	Coupon	Interest	Total	Paying Agent	Fiscal Total	Sewer Utility	Water Utility	LOST	TIF	RUT	Special Assmnt	Other	Debt Service Levy	
12/01/17			4,930.00	4,930.00											
06/01/18	32,000	3.400% *	4,930.00	36,930.00		41,860.00								41,860	0.27253
12/01/18			4,386.00	4,386.00											
06/01/19	33,000	3.400% *	4,386.00	37,386.00		41,772.00								41,772	0.24488
12/01/19			3,825.00	3,825.00											
06/01/20	34,000	3.400% *	3,825.00	37,825.00		41,650.00								41,650	0.22865
12/01/20			3,247.00	3,247.00											
06/01/21	36,000	3.400% *	3,247.00	39,247.00		42,494.00								42,494	0.20912
12/01/21			2,635.00	2,635.00											
06/01/22	37,000	3.400% *	2,635.00	39,635.00		42,270.00								42,270	0.20002
12/01/22			2,006.00	2,006.00											
06/01/23	38,000	3.400% *	2,006.00	40,006.00		42,012.00								42,012	0.19115
12/01/23			1,360.00	1,360.00											
06/01/24	39,000	3.400% *	1,360.00	40,360.00		41,720.00								41,720	0.18252
12/01/24			697.00	697.00											
06/01/25	41,000	3.400% *	697.00	41,697.00		42,394.00								42,394	0.17834
12/01/25			-	-											
06/01/26			-	-		-								-	-
Total	290,000		46,172	336,172		336,172								336,172	

Issue Size \$360,000

Purposes Emergency Vehicle Acquisition Note

Notes:

Call Date

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Debt Service Schedule & Payment Source													
Vehicle Acquisition Note													
Date	Principal	Coupon	Interest	Total	Fiscal Total	Sewer Utility	Water Utility	LOST	TIF	RUT	Special Assmnt	Other	Debt Service Levy
12/01/17			706.88	706.88									
06/01/18	14,000	3.250% *	706.88	14,706.88	15,413.76								15,414 0.10035
12/01/18			479.38	479.38								-	
06/01/19	14,500	3.250% *	479.38	14,979.38	15,458.76								15,459 0.09062
12/01/19			243.75	243.75								-	
06/01/20	15,000	3.250% *	243.75	15,243.75	15,487.50								15,488 0.08502
12/01/20			-	-								-	
Total	43,500		2,860	46,360	46,360	-	-	-	-	-	-	-	46,360

Issue Size \$70,000

Purposes Vehicle Acquisition

Notes:

Call Date

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Debt Service Schedule & Payment Source														
General Obligation Annual Appropriation Refunding, Series 2013A														
Date	Principal	Coupon	Interest	Total	Paying Agent	Fiscal Total	Sewer Utility	Water Utility	LOST	TIF	RUT	Special Assmnt	Other	Debt Service Levy
12/01/17			36,846.25	36,846.25										
06/01/18	620,000	2.250%	36,846.25	656,846.25		693,692.50				693,692.50				- -
12/01/18			29,871.25	29,871.25						-				
06/01/19	545,000	2.400%	29,871.25	574,871.25		604,742.50				604,742.50				- -
12/01/19			23,331.25	23,331.25						-				
06/01/20	550,000	2.700% *	23,331.25	573,331.25		596,662.50				596,662.50				- -
12/01/20			15,906.25	15,906.25						-				
06/01/21	575,000	2.950% *	15,906.25	590,906.25		606,812.50				606,812.50				- -
12/01/21			7,425.00	7,425.00						-				
06/01/22	495,000	3.000% *	7,425.00	502,425.00		509,850.00				509,850.00				- -
Total	2,785,000		226,760	3,011,760	-	3,011,760	-	-	-	3,011,760	-	-	-	-

Issue Size \$4,590,000
Call Date 6/1/2019

Purposes Crossover advance refund of the series 2006C with maturities from 2015-2022 - original purpose was for financing street, water, sanitary sewer, storm sewer and sidewalk improvements that are all within the city's urban renewal area. Projects include Southeast Annexation Project and First Street Project

Notes: Annual Appropriation

*Assumes an annual 4.00% growth taxable valuation based on average growth of 8.24% between fiscal 2007 to 2020

Huxley Debt Book
as of September 16, 2020

Debt Service Schedule & Payment Source													
General Obligation Refunding Series 2012													
Date	Principal	Coupon	Interest	Total	Fiscal Total	Sewer Utility	Water Utility	LOST	TIF	RUT	Special Assmnt	Other	Debt Service Levy
12/01/17			40,548.75	40,548.75									
06/01/18	175,000	2.000%	40,548.75	215,548.75	256,097.50								256,098 1.66730
12/01/18			38,798.75	38,798.75			-						
06/01/19	175,000	2.000%	38,798.75	213,798.75	252,597.50								252,598 1.48082
12/01/19			-	-			-						
06/01/20			-	-	-								- -
12/01/20			-	-									
06/01/21			-	-	-								- -
12/01/21			-	-									
06/01/22			-	-	-								- -
12/01/22			-	-									
06/01/23			-	-	-								- -
12/01/23			-	-									
06/01/24			-	-	-								- -
12/01/24			-	-									
06/01/25			-	-	-								- -
12/01/25			-	-									
06/01/26			-	-	-								- -
12/01/26			-	-									
06/01/27			-	-	-								- -
12/01/27			-	-									
06/01/28			-	-	-								- -
12/01/28			-	-									
06/01/29			-	-	-								- -
12/01/29			-	-									
06/01/30			-	-	-								- -
12/01/30			-	-									
06/01/31			-	-	-								- -
12/01/31			-	-									
Total	350,000		158,695	508,695	508,695								508,695

Issue Size \$3,720,000
Call Date 6/1/2019

Purposes Current refunding on a portion of SRF Series 2009 - Sewer - Refunded with the 2019A issue

Notes: Refunded with the 2019A issue

*Assumes an annual 4.00% growth taxable valuation based on average growth of 8.24% between fiscal 2007 to 2020

Huxley Debt Book
as of September 16, 2020

Debt Service Schedule & Payment Source													
2003 GO SRF													
Date	Principal	Coupon	Interest	Total	Fiscal Total	Sewer Utility	Water Utility	LOST	TIF	RUT	Special Assmnt	Other	Debt Service Levy
12/01/17			1,550.00	1,550.00									
06/01/18	29,000	2.000% *	1,550.00	30,550.00	32,100.00				32,100.00				- -
12/01/18			1,260.00	1,260.00					-				
06/01/19	30,000	2.000% *	1,260.00	31,260.00	32,520.00				32,520.00				- -
12/01/19			960.00	960.00					-				
06/01/20	31,000	2.000% *	960.00	31,960.00	32,920.00				32,920.00				- -
12/01/20			650.00	650.00					-				
06/01/21	32,000	2.000% *	650.00	32,650.00	33,300.00				33,300.00				- -
12/01/21			330.00	330.00					-				
06/01/22	33,000	2.000% *	330.00	33,330.00	33,660.00				33,660.00				- -
12/01/22			-	-									
Total	155,000		9,500	164,500	164,500	-	-	-	164,500	-	-	-	-

Issue Size \$500,000

Purposes Water Improvement - Urban Renewal Docs

Notes: paid from TIF per Urban Renewal report

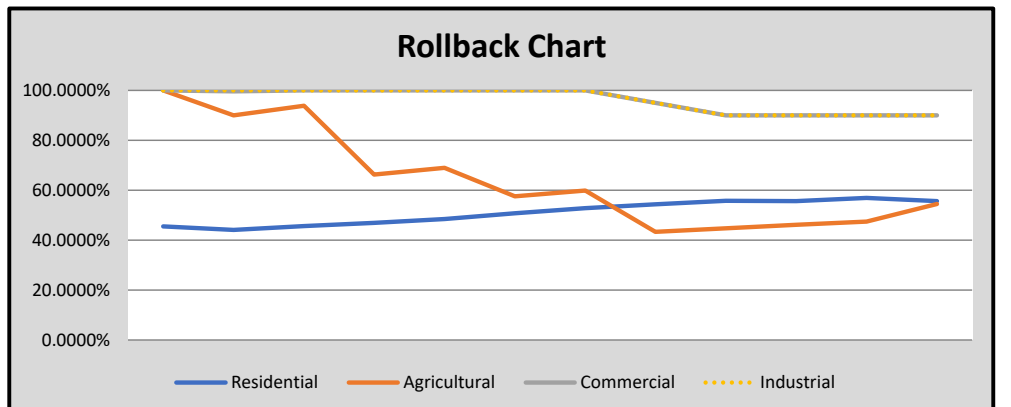
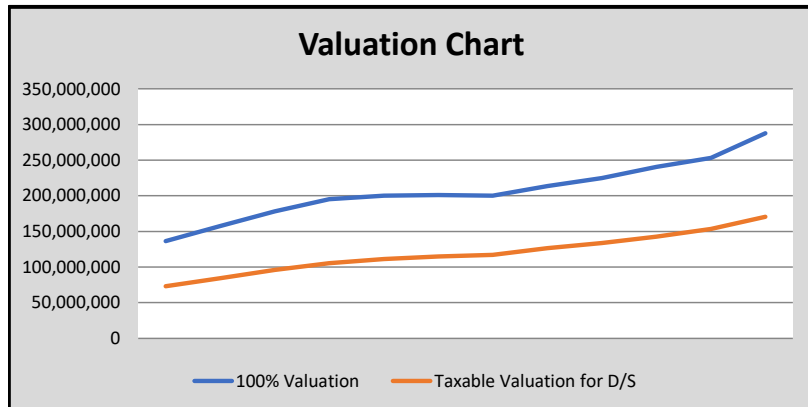
Call Date

*Assumes an annual 4.00% growth taxable valuation based on average growth of 8.24% between fiscal 2007 to 2020

Huxley Debt Book
as of September 16, 2020

City Of Huxley, Iowa Valuation Data				
	100% Valuation	Growth in 100% Value	Taxable Value for Debt Service	Growth in Taxable Value
2007 - 2008	136,220,059		73,174,801	
2008 - 2009	157,452,063	15.59%	84,381,525	15.32%
2009 - 2010	178,273,309	13.22%	95,807,011	13.54%
2010 - 2011	195,062,809	9.42%	105,644,496	10.27%
2011 - 2012	200,033,057	2.55%	111,059,767	5.13%
2012 - 2013	200,963,408	0.47%	114,750,396	3.32%
2013 - 2014	200,086,662	-0.44%	117,035,645	1.99%
2014 - 2015	213,458,295	6.68%	126,356,095	7.96%
2015 - 2016	225,112,026	5.46%	133,637,367	5.76%
2016 - 2017	240,639,287	6.90%	142,512,786	6.64%
2017 - 2018	253,336,171	5.28%	153,600,539	7.78%
2018 - 2019	287,586,104	13.52%	170,579,602	11.05%
2019 - 2020	303,933,996	5.68%	182,153,659	6.79%
2020 - 2021	345,656,844	13.73%	203,204,861	11.56%
2021 - 2022				
2022 - 2023				
2023 - 2024				
2024 - 2025				
2025 - 2026				
2026 - 2027				
2027 - 2028				
2028 - 2029				
2029 - 2030				
2030 - 2031				
2031 - 2032				
2032 - 2033				
Average Growth		7.54%		8.24%

Historical Rollback Data							
Fiscal Year	Residential	Agricultural	Commercial	Industrial	Utilities	Multi-residential	Railroad
2007 - 2008	45.5596%	100.0000%	100.0000%	100.0000%	100.0000%	-	100.0000%
2008 - 2009	44.0803%	90.1023%	99.7312%	100.0000%	100.0000%	-	99.7312%
2009 - 2010	45.5893%	93.8568%	100.0000%	100.0000%	100.0000%	-	100.0000%
2010 - 2011	46.9094%	66.2715%	100.0000%	100.0000%	100.0000%	-	100.0000%
2011 - 2012	48.5299%	69.0152%	100.0000%	100.0000%	100.0000%	-	100.0000%
2012 - 2013	50.7518%	57.5411%	100.0000%	100.0000%	100.0000%	-	100.0000%
2013 - 2014	52.8166%	59.9334%	100.0000%	100.0000%	100.0000%	-	100.0000%
2014 - 2015	54.4002%	43.3997%	95.0000%	95.0000%	100.0000%	-	95.0000%
2015 - 2016	55.7335%	44.7021%	90.0000%	90.0000%	100.0000%	-	90.0000%
2016 - 2017	55.6259%	46.1068%	90.0000%	90.0000%	100.0000%	86.2500%	90.0000%
2017 - 2018	56.9391%	47.4996%	90.0000%	90.0000%	100.0000%	82.5000%	90.0000%
2018 - 2019	55.6209%	54.4480%	90.0000%	90.0000%	100.0000%	78.7500%	90.0000%
2019 - 2020	56.9180%	56.1324%	90.0000%	90.0000%	100.0000%	75.0000%	90.0000%
2020 - 2021	55.0743%	81.4832%	90.0000%	90.0000%	100.0000%	71.2500%	90.0000%
2021 - 2022							



**City of Huxley, Iowa
Revenue Debt Issues
Currently Outstanding**

Huxley Debt Book
as of September 16, 2020

Debt Service Schedule						
Water Revenue Refunding Bonds, Series 2013B						
Date	Principal	Coupon	Interest	Total	Pay ing	Fiscal Total
12/01/17			4,995.00	4,995		
06/01/18	110,000	1.450%	4,995.00	114,995.00		119,990.00
12/01/18			4,197.50	4,197.50		
06/01/19	110,000	1.450%	4,197.50	114,197.50		118,395.00
12/01/19			3,400.00	3,400.00		
06/01/20	110,000	2.000% *	3,400.00	113,400.00		116,800.00
12/01/20			2,300.00	2,300.00		
06/01/21	115,000	2.000% *	2,300.00	117,300.00		119,600.00
12/01/21			1,150.00	1,150.00		
06/01/22	115,000	2.000% *	1,150.00	116,150.00		117,300.00
12/01/22			-	-		
Total	560,000		32,085	592,085	-	592,085

Issue Size \$985,000

Purposes Refunding of Series 2002 Bonds with maturities of 2014-2022

Call Date 6/1/2019

Huxley Debt Book
as of September 16, 2020

Debt Service Schedule					
Sewer Revenue Refunding Bonds, Series 2013C					
Date	Principal	Coupon	Interest	Total	Fiscal Total
12/01/17			6,805.00	6,805.00	
06/01/18	75,000	1.450%	6,805.00	81,805.00	88,610.00
12/01/18			6,261.25	6,261.25	
06/01/19	75,000	1.450%	6,261.25	81,261.25	87,522.50
12/01/19			5,717.50	5,717.50	
06/01/20	75,000	2.100% *	5,717.50	80,717.50	86,435.00
12/01/20			4,930.00	4,930.00	
06/01/21	80,000	2.100% *	4,930.00	84,930.00	89,860.00
12/01/21			4,090.00	4,090.00	
06/01/22	80,000	2.100% *	4,090.00	84,090.00	88,180.00
12/01/22			3,250.00	3,250.00	
06/01/23	80,000	2.600% *	3,250.00	83,250.00	86,500.00
12/01/23			2,210.00	2,210.00	
06/01/24	85,000	2.600% *	2,210.00	87,210.00	89,420.00
12/01/24			1,105.00	1,105.00	
06/01/25	85,000	2.600% *	1,105.00	86,105.00	87,210.00
12/01/25			-	-	
Total	635,000		68,738	703,738	703,738

Issue Size \$925,000

Call Date 6/1/2019

Purposes Refunding of Series
2009 with Maturities

Debt Service Schedule					
SRF 2009 Sewer Revenue					
Date	Principal	Coupon	Interest	Total	Fiscal Total
12/01/17			22,945.00	22,945	
06/01/18	10,000	3.250% *	22,945.00	32,945.00	55,890.00
12/01/18			22,782.50	22,782.50	
06/01/19	10,000	3.250% *	22,782.50	32,782.50	55,565.00
12/01/19			22,620.00	22,620.00	
06/01/20	10,000	3.250% *	22,620.00	32,620.00	55,240.00
12/01/20			22,457.50	22,457.50	
06/01/21	10,000	3.250% *	22,457.50	32,457.50	54,915.00
12/01/21			22,295.00	22,295.00	
06/01/22	10,000	3.250% *	22,295.00	32,295.00	54,590.00
12/01/22			22,132.50	22,132.50	
06/01/23	10,000	3.250% *	22,132.50	32,132.50	54,265.00
12/01/23			21,970.00	21,970.00	
06/01/24	10,000	3.250% *	21,970.00	31,970.00	53,940.00
12/01/24			21,807.50	21,807.50	
06/01/25	10,000	3.250% *	21,807.50	31,807.50	53,615.00
12/01/25			21,645.00	21,645.00	
06/01/26	77,000	3.250% *	21,645.00	98,645.00	120,290.00
12/01/26			20,393.75	20,393.75	
06/01/27	79,000	3.250% *	20,393.75	99,393.75	119,787.50
12/01/27			19,110.00	19,110.00	
06/01/28	82,000	3.250% *	19,110.00	101,110.00	120,220.00
12/01/28			17,777.50	17,777.50	
06/01/29	84,000	3.250% *	17,777.50	101,777.50	119,555.00
12/01/29			16,412.50	16,412.50	
06/01/30	87,000	3.250% *	16,412.50	103,412.50	119,825.00
12/01/30			14,998.75	14,998.75	
06/01/31	90,000	3.250% *	14,998.75	104,998.75	119,997.50
12/01/31			13,536.25	13,536.25	
06/01/32	93,000	3.250% *	13,536.25	106,536.25	120,072.50
12/01/32			12,025.00	12,025.00	
06/01/33	96,000	3.250% *	12,025.00	108,025.00	120,050.00
12/01/33			10,465.00	10,465.00	
06/01/34	99,000	3.250% *	10,465.00	109,465.00	119,930.00
12/01/34			8,856.25	8,856.25	
06/01/35	102,000	3.250% *	8,856.25	110,856.25	119,712.50
12/01/35			7,198.75	7,198.75	
06/01/36	106,000	3.250% *	7,198.75	113,198.75	120,397.50
12/01/36			5,476.25	5,476.25	
06/01/37	109,000	3.250% *	5,476.25	114,476.25	119,952.50
12/01/37			3,705.00	3,705.00	
06/01/38	112,000	3.250% *	3,705.00	115,705.00	119,410.00
12/01/38			1,885.00	1,885.00	
06/01/39	116,000	3.250% *	1,885.00	117,885.00	119,770.00
12/01/39			-	-	
Total	1,296,000		701,220	1,997,220	1,997,220

Issue Size \$1,296,000

Purposes Sewer Debt - Plant

Call Date